

# **REPORT 2022**

**on the Italian Architecture,  
Engineering and Construction  
Industry**

edited by Aldo Norsa

THE NEW GEMELLI HEART CENTER — FONDAZIONE POLICLINICO UNIVERSITARIO A. GEMELLI IRCCS — ROME

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# CHAPTER 7

## THE TOP OF THE INDUSTRY

### THE LATEST RANKING

#### The Top 200 Architecture (and Design) Firms

Tab. 17

Pos. 2021	Pos. 2020	Firm	Revenues 2021	Revenues 2020	Var% '21/20	% abroad 2021	Ebitda 2021	Var% '21/20	Net result 2021	Var% '21/20	Net debits 2021	Var% '21/20	Equity 2021	Var% '21/20
1	1	Lombardini22 (1)	25.214	19.505	29,3	1,9	4.526	120,6	2.772	135,5	-7.266	-16,1	11.135	33,1
2	2	Marco Casamonti & Partners (2)	22.419	17.159	30,7	88,1	9.635	28,6	6.809	30,4	-4.249	13,1	8.136	52,7
3	4	ATI Project (o) (3)	18.106	14.121	28,2	57,1	6.101	-5,9	4.672	-18,5	-4.667	52,5	7.423	-35,1
4	11	Luca Dini Associati (4)	17.232	7.554	128,1	100,0	9.623	73,6	7.156	92,7	-11.180	-21,9	15.071	69,1
5	3	ACPV Architects (5)	17.195	16.086	6,9	57,2	1.257	54,0	870	121,4	-2.211	39,4	5.221	20,0
6	6	Progetto CMR (6) (7)	13.214	13.030	1,4	-	959	24,5	451	35,8	nd	nd	2.915	18,3
7	5	MC A - Mario Cucinella Architects	13.135	13.191	-0,4	5,6	743	-46,9	262	-53,1	1.405	ns	1.659	-35,5
8	9	Starching (8)	12.715	9.761	30,3	0,3	581	ns	288	ns	2.434	116,7	2.119	7,5
9	8	Renzo Piano Building Workshop (9)	12.679	10.339	22,6	56,4	2.023	ns	1.423	ns	-2.177	42,6	6.249	13,1
10	7	One Works (o) (10)	11.698	11.294	3,6	37,1	716	-15,3	7	-96,2	7.671	17,4	4.785	1,5
11	10	Archea Associati (11)	9.725	8.942	8,8	32,9	1.496	-47,0	1.899	6,6	nd	nd	6.537	40,9
12	12	General Planning (o)	8.720	7.421	17,5	-	1.157	45,5	738	40,0	-844	ns	1.997	24,1
13	15	Design Group Italia ID	7.701	6.661	15,6	49,1	551	7,4	247	-13,9	-3	ns	1.682	17,1
14	13	Gpa	7.596	7.395	2,7	15,0	626	-0,8	157	72,5	nd	nd	938	19,9
15	20	Asti Architetti	7.345	5.878	25,0	-	1.524	-4,5	988	-5,1	nd	nd	4.165	31,1
16	17	Tekne (o)	7.328	6.399	14,5	-	1.409	4,5	961	19,5	226	-74,9	2.937	48,7
17	21	Hydea (o) (12)	7.217	5.714	26,3	64,2	985	84,1	506	96,1	-2.735	-48,5	5.944	4,0
18	23	Mate (a) (o) (13)	7.203	5.095	41,4	-	378	32,6	177	ns	626	7,0	1.301	9,2
19	18	Pininfarina (architecture division) (14)	6.894	6.305	9,3	85,0	128	-60,5	nd	nd	nd	nd	nd	nd
20	27	Domus Ing & Arch	6.628	4.150	59,7	nd	1.040	74,5	725	76,4	nd	nd	2.139	51,3
21	16	Crew - Cremonesi Workshop (o) (15)	6.360	6.426	-1,0	nd	1.323	-16,8	886	-6,3	-596	58,1	4.645	2,9

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22	28	DVA - DVision Architecture	6.251	4.093	52,7	-	872	ns	403	ns	-997	29,0	790	104,1
23	19	Spi - Società Progettazioni Integrali	6.125	6.013	1,9	nd	1.326	7,7	864	5,2	nd	nd	2.005	3,4
24	22	Il Prisma Architettura (16)	6.066	5.474	10,8	-	50	-49,5	23	-17,9	-179	59,7	176	15,0
25	29	LAND Italia (17)	6.009	3.929	52,9	50,3	254	-6,3	148	97,3	52	ns	478	44,8
26	44	Studio Schiattarella e Associati (o)	5.522	3.062	80,3	nd	1.149	79,0	640	72,5	-327	38,5	2.507	15,4
27	30	Lissoni Casal Ribeiro (18)	5.239	3.909	34,0	89,0	1.327	ns	1.060	ns	-1.571	-24,8	3.309	47,1
28	119	Ideàs	5.220	1.182	ns	nd	808	ns	532	ns	80	ns	732	ns
29	-	Newark Engineering	5.189	1.193	ns	-	2.355	ns	1.634	ns	-748	ns	1.902	ns
30	34	Park Associati (o) (19)	4.955	3.705	33,7	nd	1.098	96,1	690	89,6	-865	-81,3	3.255	32,9
31	43	Patricia Urquiola	4.766	3.101	53,7	58,7	698	ns	416	ns	-1.772	-66,2	2.293	22,2
32	33	GLA - Genius Loci Architettura	4.746	3.739	26,9	nd	1.107	40,3	765	36,9	nd	nd	1.332	31,0
33	24	Zuccon International Project	4.651	4.805	-3,2	-	2.185	-15,1	1.628	-7,4	-5.238	-14,9	9.202	21,5
34	36	J+S (o) (20)	4.625	3.336	38,6	nd	363	39,6	78	ns	1.316	3,5	752	11,6
35	25	Made to Measure (21)	4.542	4.449	2,1	nd	324	-46,0	45	-83,7	nd	nd	2.159	2,0
36	55	Stefano Boeri Architetti (22)	4.513	2.458	83,6	46,8	545	ns	352	ns	-259	ns	854	70,5
37	47	Minnucci Associati	4.355	3.015	44,4	-	601	56,5	337	55,3	-51	ns	1.313	34,5
38	26	Matteo Thun & Partners (23)	4.188	4.281	-2,2	nd	752	ns	480	ns	nd	nd	2.013	31,3
39	14	Fuksas Architecture (o) (24)	4.147	6.983	-40,6	nd	506	-25,6	303	16,1	-551	66,0	1.000	43,5
40	52	Lissoni Associati (18)	4.085	2.847	43,5	26,8	1.447	127,9	1.019	137,0	-3.176	-76,2	2.841	55,9
41	35	Planet Idea	4.057	3.382	20,0	95,8	-2.163	-88,4	-2.312	-94,6	-163	ns	2.604	ns
42	31	Piuarh (25)	4.019	3.852	4,3	nd	940	35,4	649	39,3	-718	nd	2.242	40,7
43	39	Carlo Ratti Associati	4.001	3.211	24,6	13,1	477	ns	262	ns	-475	10,9	1141	29,8
44	48	David Chipperfield Architects	3.835	2.992	28,2	-	167	-13,9	44	-49,4	78	ns	2.745	0,5

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45	64	Francesco Paszkowski Design	3.801	2.051	85,3	nd	1.823	115,5	1.246	111,2	-696	-6,7	1.258	109,0
46	60	Hangar Design Group (26)	3.690	2.332	58,2	-	240	ns	119	ns	1.216	2,4	413	38,1
47	38	Architetto Michele De Lucchi (27)	3.598	3.270	10,0	-	211	ns	137	ns	-1.117	27,4	3.158	4,5
48	59	Binini Partners	3.581	2.370	51,1	-	110	-13,4	11	120,0	-287	ns	456	2,5
49	54	Fortebis Integrated Building Services (28)	3.505	2.635	33,0	nd	211	-56,7	109	-68,8	nd	nd	231	-51,2
50	46	Archilinea	3.499	3.026	15,6	-	391	89,8	155	ns	1.165	-4,3	390	50,0
51	53	Archest (o)	3.419	2.728	25,3	nd	426	111,9	288	126,8	nd	nd	970	19,5
52	51	Atelier(s) Alfonso Femia AF517 (o)	3.400	2.891	17,6	nd	407	25,6	212	17,8	-812	-34,9	515	70,0
53	32	Open Project (o)	3.352	3.762	-10,9	2,7	78	-63,0	29	-80,9	-465	-33,2	687	-9,4
54	37	Giugiaro Architettura	3.303	3.283	0,6	7,5	400	ns	234	ns	-63	ns	1.612	17,0
55	50	Peregalli Sartori	3.301	2.915	13,2	nd	941	11,2	534	25,9	-1.146	ns	2.485	27,4
56	49	Alberto Izzo & Partners	3.213	2.985	7,6	nd	517	-26,9	350	-19,7	-617	17,6	562	24,3
57	40	Wip Architeti (o) (29)	3.206	3.180	0,8	-	261	-56,7	156	-61,4	-72	87,2	1.186	15,1
58	77	Gbpa	3.171	1.791	77,1	nd	159	ns	96	ns	-261	ns	154	ns
59	69	Metis Lighting	3.058	1.973	55,0	nd	1.085	ns	734	ns	-1.953	-71,5	1.778	62,4
60	62	Studio Sclavi	2.944	2.145	37,2	nd	1.198	53,2	757	55,8	-1.471	10,3	4.597	19,7
61	58	Polistudio Aes (30)	2.849	2.399	18,8	-	162	ns	4	ns	nd	nd	462	0,9
62	71	Ced Ingegneria	2.737	1.876	45,9	nd	597	101,7	363	ns	nd	nd	1.137	38,0
63	56	Aegis Cantarelli & Partners	2.679	2.448	9,4	nd	240	56,9	125	111,9	nd	nd	1.204	11,6
64	41	R&P Engineering (o)	2.628	3.149	-16,5	nd	56	-64,3	15	-77,9	553	17,4	182	-22,6
65	169	Politecna Europa	2.532	827	ns	nd	253	ns	116	ns	599	81,0	146	ns
66	82	Coprat (a) (o)	2.514	1.667	50,8	nd	80	-11,1	9	0,0	nd	nd	268	5,5
67	61	Studio Amati (o) (31)	2.504	2.237	11,9	nd	202	-7,3	127	-14,8	92	-42,9	1.390	-11,1
68	57	Asa Albanese	2.472	2.419	2,2	nd	577	10,7	377	10,6	-354	-7,6	1.739	27,8

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69	103	Ciò Forma Studio Associato (32)	2.453	1.381	77,6	-	201	ns	216	ns	-854	-13,7	390	45,0
70	-	Pica Ciamarra Associati	2.434	618	ns	-	90	ns	61	ns	-237	-85,2	1.122	5,7
71	66	G22 Projects	2.380	2.044	16,4	nd	594	11,9	401	13,9	-1.306	5,2	1.291	0,8
72	65	Beretta Associati (o)	2.338	2.044	14,4	-	192	111,0	107	ns	615	32,0	676	18,6
73	72	Bioedil Progetti	2.307	1.855	24,4	nd	97	ns	6	ns	526	-18,8	67	11,7
74	67	Coima Image	2.297	2.026	13,4	nd	407	5,7	267	-1,1	-276	1,4	703	7,2
75	81	T.A. (33)	2.264	1.690	34,0	-	160	ns	60	ns	-50	ns	364	ns
76	95	Cairepro (a) (o)	2.248	1.459	54,1	nd	94	95,8	22	83,3	-117	ns	470	5,6
77	45	Studio Marco Piva	2.224	3.042	-26,9	53,0	54	-5,3	-3	78,6	182	ns	1.756	-6,0
78	-	Guffanti Group & Partners	2.224	642	ns	-	1.094	ns	782	ns	-895	ns	1.214	ns
79	84	Area-17 Engineering	2.217	1.666	33,1	nd	39	-9,3	1	-93,3	58	ns	146	0,7
80	85	Icona Design Group	2.123	1.658	28,0	74,9	508	133,0	126	ns	1.434	17,2	14.754	0,9
81	79	De Jorio Luxury & Design Projects	2.084	1.752	18,9	100,0	1.196	-9,2	838	-11,3	-1.880	-303,4	1.880	73,6
82	78	Gnosis Progetti (a) (34)	2.078	1.764	17,8	nd	126	38,5	33	ns	nd	nd	739	4,1
83	120	Rossiprodi Associati	2.070	1.171	76,8	nd	468	ns	330	ns	-945	ns	556	113,8
84	177	Studio Cartolano (o)	2.026	800	ns	-	455	ns	238	ns	-461	ns	281	ns
85	118	RP Architects	1.952	1.185	64,7	nd	1.055	124,0	768	140,8	-73	65,9	1.184	ns
86	73	Pichler Architects	1.949	1.855	5,1	nd	497	17,2	351	12,5	nd	nd	1.701	26,0
87	75	Pelizzari	1.948	1.804	8,0	nd	74	76,2	46	ns	nd	nd	234	23,8
88	68	InAR	1.921	2.005	-4,2	55,0	118	55,3	7	ns	67	-66,5	112	6,7
89	97	Planum	1.915	1.439	33,1	nd	287	59,4	148	34,5	nd	nd	437	51,2
90	70	Emme Elle Architettura (35)	1.903	1.927	-1,2	nd	611	-27,0	471	-21,5	-198	74,0	616	-34,8
91	164	Dodi Moss	1.902	889	113,9	-	18	125,0	5	0,0	-352	ns	104	6,1
92	110	Main	1.899	1.277	48,7	nd	445	ns	269	ns	nd	nd	639	72,7
93	88	Progettisti Associati Tecnarco (o) (36)	1.889	1.618	16,7	nd	74	68,2	4	ns	523	3,4	288	1,4

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94	87	Red Star (o) (24)	1.869	1.620	15,4	nd	573	130,1	46	ns	-141	ns	276	20,0
95	176	Gruppo Spa (37)	1.869	802	133,0	nd	276	ns	82	ns	-278	ns	550	17,3
96	91	Scandurra Studio Architettura	1.853	1.549	19,6	-	188	-65,3	109	-70,3	-226	60,6	758	ns
97	96	AC&P Greenscape (38)	1.850	1.444	28,1	nd	178	39,1	112	55,6	-324	-5,5	279	22,9
98	101	Aiace	1.848	1.404	31,6	-	156	-14,8	110	-12,7	-217	25,2	735	17,8
99	74	Habits	1.838	1.813	1,4	nd	576	-11,4	392	-10,5	nd	nd	1.269	-0,2
100	112	Hydro Tec	1.770	1.240	42,7	nd	131	ns	63	ns	-129	33,8	87	ns
101	80	DEStudio (o) (39)	1.701	1.700	0,1	-	93	-7,0	61	22,0	-250	31,1	468	15,0
102	140	Krej Engineering	1.697	1.013	67,5	nd	279	ns	168	ns	-292	ns	288	81,1
103	183	Botticini+Facchinelli Arv	1.678	750	123,7	nd	286	134,4	196	ns	66	0,0	248	ns
104	86	Open Building Research (40)	1.659	1.621	2,3	nd	114	5,6	46	-13,2	-41	76,2	114	70,1
105	121	AI Progetti (a) (41)	1.652	1.169	41,3	nd	100	100,0	59	ns	nd	nd	123	92,2
106	102	ABDR Architetti Associati (o) (42)	1.643	1.390	18,2	5,2	9	ns	-43	15,7	767	-12,0	492	-8,0
107	155	Eutecne	1.626	933	74,3	nd	59	37,2	20	ns	-1.127	-19,4	82	32,3
108	63	Tectoo	1.618	2.080	-22,2	-	50	-76,7	14	-88,8	-396	-34,7	340	4,3
109	111	Isolarchitetti	1.607	1.257	27,8	nd	63	57,5	34	ns	nd	nd	430	3,4
110	115	Sistema Duemila Partners (43)	1.583	1.226	29,1	nd	118	-9,9	62	-16,2	-256	-15,2	203	44,0
111	162	contiAsso-ciati	1.545	896	72,4	nd	377	ns	263	ns	-324	-89,5	579	83,2
112	92	Goring & Straja Studio	1.525	1.504	1,4	10,4	73	ns	47	ns	-505	9,7	726	6,9
113	-	Michele Bönan Interiors	1.467	596	146,1	-	232	52,6	158	58,0	-218	-23,2	795	50,9
114	-	Chapman Taylor Architetti (7)	1.455	645	125,5	nd	610	ns	524	ns	-29	ns	224	ns
115	159	Cino Zucchi Architetti	1.452	920	57,8	31,3	381	ns	281	ns	-44	54,6	317	ns
116	98	H&A Associati (44)	1.451	1.422	2,0	1,6	119	147,9	62	ns	226	10,8	436	21,1
117	100	Mdb Architettura	1.428	1.408	1,4	nd	49	-22,2	9	ns	579	38,5	74	ns
118	126	Poolmilano	1.427	1.089	31,0	nd	49	-5,8	4	-78,9	nd	nd	446	0,9

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119	108	Intera	1.426	1.292	10,4	nd	48	6,7	21	-12,5	-124	nd	211	10,5
120	94	Pras Tecnica Edilizia (o)	1.388	1.465	-5,3	nd	94	-6,9	-1	ns	688	27,4	473	-0,2
121	116	Pocci e Dondoli Archirivolto	1.385	1.225	13,1	33,4	144	-19,1	6	-84,6	1.030	15,2	97	6,6
122	105	Vudafieri Saverino Partners	1.383	1.326	4,3	45,9	64	ns	-15	69,4	382	24,4	97	-13,4
123	117	Studio Berlucchi	1.376	1.221	12,7	nd	161	147,7	84	ns	nd	nd	185	83,2
124	83	Boffa Petrone Partners (45)	1.369	1.667	-17,9	5,0	175	-68,9	102	-74,2	-562	ns	204	-49,4
125	42	Garretti Associati (s)	1.331	2.119	-37,2	nd	239	-68,7	162	-69,1	-652	42,6	2.013	8,8
126	104	M&P - Magnoli & Partners (46)	1.327	1.364	-2,7	nd	749	-0,8	476	-18,4	-695	30,8	807	-11,8
127	135	Tecnostudio	1.308	1.033	26,6	-	95	-1,0	25	8,7	745	-26,2	667	3,9
128	89	Lazzarini Pickering Architetti	1.296	1.589	-18,4	nd	126	22,3	69	27,8	nd	nd	152	85,4
129	146	Centro Co-operativo di Progettazione - Ccdp (a)	1.291	962	34,2	-	32	-22,0	0	-95,6	-152	ns	188	0,5
130	-	Saga Architettura & Design	1.272	571	122,9	nd	130	73,3	82	ns	nd	nd	588	16,2
131	129	ADD	1.240	1.062	16,8	nd	86	21,1	4	33,3	165	-9,8	761	0,5
132	138	Ad Architettura	1.237	1.014	22,0	-	784	43,9	616	42,9	-469	nd	3.170	24,2
133	160	Studio Kr e Associati (o)	1.234	908	35,9	nd	260	145,3	175	146,5	nd	nd	581	43,1
134	143	Lenzi Consultant (o) (47)	1.233	977	26,2	-	140	59,1	113	121,6	-385	ns	426	17,0
135	93	Officina Italiana Design	1.206	1.494	-19,3	nd	87	ns	45	ns	nd	nd	1.341	3,5
136	141	Iosa Ghini Associati	1.183	993	19,1	nd	21	ns	20	ns	nd	nd	962	2,1
137	161	Paolo Badesco Interior Design	1.165	906	28,6	nd	23	ns	-25	81,6	265	-3,6	-125	-26,3
138	123	Ital Projects	1.164	1.144	1,7	nd	701	85,0	473	108,4	-4.332	-10,7	5.737	7,0
139	148	D-recta	1.149	956	20,2	-	203	ns	110	ns	63	-40,6	347	46,4
140	197	Giraldi Associati Architetti	1.142	691	65,4	nd	411	ns	313	ns	nd	nd	83	ns
141	114	Apiemme Engineering	1.108	1.227	-9,7	nd	115	57,5	59	51,3	-315	-28,0	424	15,8



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142	109	Giuseppe Tortato Architeti (48)	1.106	1.283	-13,8	nd	391	25,7	257	20,1	-409	15,3	511	11,1
143	130	Gherardi-studio	1.105	1.058	4,4	nd	-37	ns	-68	ns	nd	nd	397	-14,6
144	144	Onsitestudio	1.103	976	13,0	-	30	30,4	13	44,4	-73	72,3	219	6,8
145	122	Pls Design	1.102	1.145	-3,8	nd	96	-40,4	24	-63,1	nd	nd	602	4,2
146	179	Novembre Studio (49)	1.093	792	38,0	nd	343	104,2	249	122,3	-552	-44,9	616	19,1
147	132	Locatelli & Partners	1.076	1.048	2,7	nd	64	-60,7	27	-75,5	nd	nd	41	-70,3
148	157	Leonardo (o) (50)	1.049	924	13,5	nd	163	85,2	61	60,5	1.438	11,8	641	10,5
149	136	Pierattelli Architetture	1.045	1.029	1,6	nd	383	10,4	234	3,1	-520	-29,0	286	12,2
150	147	Asz Partners	1.044	956	9,2	nd	30	-55,9	14	-65,0	70	ns	230	7,0
151	139	Dordoni Architeti	1.042	1.013	2,9	nd	95	-12,0	49	-15,5	-449	-122,3	440	12,8
152	137	FM Architettura d'Interni (51)	1.037	1.015	2,2	nd	108	-13,6	24	-54,7	-269	ns	218	12,4
153	200	Geza - Gri e Zucchi Architettura	1.035	679	52,4	nd	248	129,6	175	110,8	nd	nd	450	63,0
154	187	Corvino + Multari	1.034	725	42,6	nd	340	103,6	234	120,8	-467	-0,9	531	45,9
155	128	All City	1.034	1.068	-3,2	nd	262	ns	165	ns	-374	-97,9	550	42,9
156	152	Canali Associati (o)	1.022	943	8,4	nd	310	-32,9	197	-37,3	nd	nd	936	26,5
157	127	In-Site	1.021	1.079	-5,4	nd	115	150,0	77	ns	-128	53,8	335	29,8
158	167	Alvisi-Kirimoto + Partners	1.018	848	20,0	nd	190	-27,2	122	-30,7	-50	68,8	496	17,0
159	-	Pier Currà Architettura	1.017	130	ns	nd	172	ns	116	ns	-30	-130,8	144	ns
160	131	Studiome-mo	1.002	1.054	-4,9	nd	273	-31,6	156	-42,4	nd	ns	502	44,7
161	153	Finepro (o)	989	941	5,1	-	57	-23,0	40	17,6	-1.136	-36,0	3.151	1,3
162	171	Cspe (52)	967	820	17,9	nd	44	ns	31	ns	10	ns	107	40,8
163	158	Studio Transit	965	921	4,8	0,5	102	5,2	56	7,7	-335	-1,5	441	14,5
164	151	Gau Arena (53)	950	948	0,2	nd	115	-24,8	43	-38,6	-267	nd	355	14,1
165	145	Luca Dini Design (4)	945	974	-3,0	42,6	219	-47,5	94	-64,7	-190	58,1	818	13,0
166	154	Blengini Chirardelli	942	938	0,4	nd	68	-70,8	47	-73,0	-65	-32,7	368	15,0
167	192	Fima Engineering (o)	939	702	33,8	nd	65	-17,7	7	-78,1	284	-32,9	385	1,6
168	189	Ipostudio Architeti	921	718	28,3	nd	93	ns	46	ns	-140	ns	700	7,2

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169	133	Design International	920	1.036	-11,2	nd	-180	ns	-185	ns	-81	-113,2	-173	ns
170	190	Spibs	920	717	28,3	nd	156	122,9	89	ns	nd	nd	179	98,9
171	156	Ottavio Di Blasi & Partners	915	930	-1,6	nd	166	97,6	110	107,5	9	ns	446	32,7
172	-	Stefano Boeri Interiors (22)	914	457	100,0	nd	308	ns	213	ns	-289	ns	301	ns
173	170	I-Dea	908	826	9,9	nd	131	79,5	72	ns	-66	ns	146	1,4
174	-	Cecchetto e Associati	887	622	42,6	nd	448	87,4	303	107,5	-739	-99,7	1.793	20,3
175	188	Archos	886	723	22,5	nd	104	ns	42	ns	-192	3,0	733	6,1
176	182	Studio Muzi & Associati (o)	880	768	14,6	nd	-45	21,1	-49	16,9	72	ns	292	-14,4
177	168	Simone Micheli Architectural Hero	876	841	4,2	nd	196	-20,0	128	-16,9	-263	-12,9	436	41,6
178	134	P&V Progetti	868	1.036	-16,2	nd	124	-18,4	6	-57,1	857	nd	111	5,7
179	124	D2u - Design to Users	840	1.126	-25,4	nd	33	ns	13	ns	-10	nd	227	6,1
180	178	Things	840	793	5,9	-	125	50,6	88	12,8	-307	-84,9	313	39,1
181	163	Global Planning Architecture	828	893	-7,3	nd	105	0,0	53	-20,9	757	26,0	372	16,6
182	107	Delogu Architecture	826	1.311	-37,0	nd	53	-64,7	29	-70,4	314	ns	154	23,2
183	-	Keios (o)	797	548	45,4	nd	28	nd	12	ns	nd	nd	77	18,5
184	175	Rhl Architettura	792	804	-1,5	-	78	77,3	42	35,5	-164	-78,3	73	-9,9
185	-	Peluffo & Partners Architettura	786	658	19,5	nd	61	35,6	19	26,7	-297	-36,2	72	38,5
186	191	Plan	785	708	10,9	nd	120	ns	90	ns	-157	28,6	255	-30,3
187	-	Cotefa	777	616	26,1	nd	14	7,7	3	-76,9	nd	ns	67	4,7
188	-	Paloma Architects	776	522	48,6	nd	37	-67,5	27	-66,3	-60	ns	65	-44,4
189	173	Masterplan-studio	775	809	-4,2	nd	-57	-72,7	-52	-52,9	nd	nd	77	-40,3
190	-	Spagnulo & Partners	773	607	27,3	nd	102	56,9	72	67,4	nd	nd	131	122,0
191	-	Interplan Seconda	759	545	39,3	nd	226	ns	49	ns	nd	nd	190	-7,8
192	196	L + Partners	758	691	9,8	nd	23	-55,8	3	-85,7	-2	-100,0	69	6,2
193	150	Studio Archemi	737	955	-22,8	nd	44	-81,9	10	-95,0	-935	16,5	1.135	-7,4
194	-	Area Progetti	736	593	24,1	nd	29	16,0	0	-100,0	-6	93,3	131	0,0
195	-	Via Architettura	717	503	42,5	nd	50	61,3	36	56,5	nd	nd	190	23,4

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196	199	Oggionni 1904	712	681	4,6	nd	43	-63,6	-6	ns	nd	nd	396	-1,5
197	-	The Blossom Avenue Management (54)	706	672	5,1	nd	80	81,8	26	73,3	-15	50,0	110	31,0
198	-	Archimi Studio	696	540	28,9	nd	27	107,7	7	ns	nd	nd	69	11,3
199	184	Insula Architettura e Ingegneria	695	750	-7,3	nd	9	-35,7	-2	ns	nd	nd	108	-0,9
200	172	Dante O. Benini & Partners	691	811	-14,8	nd	-93	ns	-105	ns	nd	nd	-80	ns
<b>Total</b>			<b>609.134</b>	<b>494.923</b>	<b>23,1</b>	<b>18,9</b>	<b>100.459</b>	<b>42,9</b>	<b>63.337</b>	<b>55,7</b>	<b>-61.791</b>	<b>-0,7</b>	<b>256.010</b>	<b>20,4</b>

Source: Guamari based on 2021 balance sheets and firms' data (thousand euros)

nd = not defined

ns = not significant

(a) associated with Lega delle Cooperative; (c) consolidated data; (o) associated with Oice; (s) annual report closed on 30th September; (1) in 2015 merged the controlled company Degw Italia; (2) founded in December 2018; (3) founders: Luca Serri and Branko Zrnić, the 2021 aggregated revenues part of the Danish activity are about 21.1 million euros; (4) Luca Dini Associati and Luca Dini Design have 2020 aggregated revenues of 18.2 million euros; (5) in September 2020 merged the interior design company; (6) Massimo Roj Architects, the informally consolidated revenues (including eight companies) are around 26 million euros in 2021. In July 2022 it acquired the practice DONTSTOP Architettura; (7) in September 2022 Progetto CMR acquired Chapman Taylor Architetti; (8) founders: Maria Paola Pontarollo and Marcello Cerea. With the engineering companies Ariatta and Redesco established the company (former consortium) Maestrale; (9) the French company Rpbw Paris has 2021 revenues of 25.3 million euros; (10) founders: Leonardo Cavalli and Giulio De Carli, in 2019 acquired the Indian firm Tekon Bim Technologies and the 49 percent of the Thai firm Pps Design (now Pps One Works); (11) founders: Laura Andreini, Marco Casamonti and Giovanni Polazzi; (12) the aggregated 2021 revenues, including Chinese branch, are 8 million euros; (13) born in 2014 from the merge of Tecnicoop and Veneto Progetti; (14) data referred to architecture, product and yachting design activities, former Pininfarina Extra, merged in 2018; (15) in 2018 Italferr (FS group) acquired 80 percent of the company; (16) Il Prisma group (also active in contracting); (17) former LAND Milano, founders: Andreas Kipar and Giovanni Sala; (18) Lissoni Casal Ribeiro (formerly Lissoni Architettura), Lissoni Associati, Graph.X and the New York branch (Lissoni Inc.) have 2021 combined revenues of 13.7 million euros; (19) founders: Filippo Pagliani and Michele Rossi; (20) born in 2015 from the merge of Jps Engineering and Sering; (21) operates as Dimore Studio; (22) with Stefano Boeri Interiors branch combines 2021 revenues of 5.4 million euros; (23) in 2018 Luca Colombo acquired from Matteo Thun the majority of the firm Mtlc changing its name in Lev-Arch; (24) Fuksas Architecture and Red Star (former Massimiliano e Doriana Fuksas Design) have 2021 aggregated revenues of 6 million euros; (25) founders: Francesco Fresa, German Fuenmayor, Gino Garbellini and Monica Tricario; (26) founders: Alberto Bovo and Sandro Manente; (27) it operates as aMDL Circle; (28) founder and president: Edith Forte; (29) founders: Federico Barbero, Nicola Di Troia and Marco Splendore; (30) president: Alberto Casalbani; (31) partners: Francesco Abbati, Giuseppe Losurdo and Romina Sambucci; (32) Giò Forma Studio Associato and Giò Forma International have aggregated 2021 revenues of 2.9 million euros; (33) founder: Alberto Torsello; (34) founders: Francesco Felice Buonfantino, Antonio De Martino and Rossella Traversari; (35) founder: Marco Claudi; (36) president: Cesare Taddia; (37) founder: Gabriele Napolitano; (38) former Architettura dei Giardini e del Paesaggio; (39) founder: Marco Discacciati; (40) founders: Paolo Brescia and Tommaso Principi; (41) with engineering firms Seingim, Area Engineering and T&T forms the network Join Venice; (42) founders: Maria L. Arlotti, Michele Beccu, Paolo Desideri and Filippo Raimondi; (43) founder: Massimo Giuliani; (44) born in 2015 by the merge of Hyd Architettura and ArkaAssociati; (45) Building group; (46) Edison group since 2018; (47) Ceo: Braccio Oddi Baglioni; (48) operates through the firm Polisfluxa; (49) Fabio Novembre in 2019 split his firm into Novembre Studio and Novembre Design; (50) founder: Salvatore Re, the group controls Rexa and Leonardo Sport; (51) with FM World of Interiors and FM Trade combines 2021 revenues of 4.3 million euros; (52) directed by: Giulio Felli, Paolo Felli and Corrado Lupatelli; (53) founder: Cino Zavarella; (54) founder: Marco Facchinetti.